

**SOUTH PASADENA FIREFIGHTERS' RETIREMENT SYSTEM  
BOARD OF TRUSTEES QUARTERLY MEETING  
CITY HALL, COMMISSION CHAMBERS  
7047 Sunset Drive South, South Pasadena, FL 33707  
AGENDA  
Wednesday, October 16, 2019 2:00PM**

*Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact (727) 347-4171, within a reasonable time before the meeting.*

- I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM**
- II. PUBLIC COMMENTS**
- III. APPROVAL OF MINUTES**
  - 1. July 17, 2019 quarterly meeting
- IV. REPORTS (ATTORNEY/CONSULTANTS)**
  - 1. Salem Trust, Mindy Johnson, Custodian
    - a. Class action processing
  - 2. &Co Consulting, John Thinnes, Investment Consultant
    - a. Quarterly report as of September 30, 2019
  - 3. Foster & Foster, Patrick Donlan, Actuary
    - a. Experience study
  - 4. Klausner, Kaufman, Jensen & Levinson, Stu Kaufman, Board Attorney
    - a. Revised Summary Plan Description (SPD)
    - b. Proposed Ordinance
    - c. Cyberattack and Cyber Liability Insurance Coverage memo
- V. NEW BUSINESS**
  - a. Proposed 2020 meeting dates
  - b. Actual expense as of September 30, 2019
- VI. OLD BUSINESS**
- VII. CONSENT AGENDA**
  - a. Payment ratification *(see attached spreadsheet)*
    - a. Warrants #62, #63, #64
  - b. New invoices for payment approval *(see attached spreadsheet)*
    - a. None
  - c. Fund activity report 07/11/19 – 10/09/19 *(see attached spreadsheet)*
- VIII. STAFF REPORTS, DISCUSSION, AND ACTION**

1. Kim Kilgore, Plan Administrator
  - a. SB 534 required postings
  - b. Fiduciary liability insurance renewal
  - c. Update on State Monies
  - d. Update on 5<sup>th</sup> trustee seat
  - e. Educational Opportunities
    - i. Florida Division of Retirement, October 29-31, 2019, Orlando, FL

**IX. TRUSTEES' REPORTS, DISCUSSION, AND ACTION**

**X. ADJOURNMENT**

**NEXT MEETING DATE:** January 15, 2020 at 2:00PM, Quarterly Meeting